2016-17 Data

Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are no new changes to the 2017-18 Finance data collection, only clarification of instructions:

- For all institutions, instructions have been added to the expense section to clarify that Operation and Maintenance expenses should be excluded from the other natural classification categories (e.g., salaries and wages, benefits, depreciation, etc.)
- For GASB institutions, clarifications have been added to the pension section for institutions with jointly audited financial statements.

Resources:

To download the survey materials for this component: Survey Materials

To access your prior year data submission for this component: Reported Data

| Institution: University of Missouri-System Office (178439) | User ID: 29C0017 | | | | | | | |
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| Finance - Public institutions | | | | | | | | |
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Institution: University of Missouri-System Office (178439)

User ID: 29C0011

Finance - Public institutions

| General Information GASB-Reporting Institutions (aligned form) | | | | | | | |
|--|--|--|--|--|--|--|--|
| To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references. | | | | | | | |
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| Institution: University of Missouri-System Office (178439) Part A - Statement of Net Position Page 1 | User ID: 29C0011 |
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| | Net position CV=[(A06+A19)-(A13+A20)] | | |
|-----------|---|------------------------|-----|
| You may ι | use the space below to provide context for the da | ta you've reported abo | ve. |
| | | | |
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Institution: University of Missouri-System Office (178439)

Part A - Statement of Net Position Page 2

| | Statement of Net Position Page 2 | | |
|----------|---|----------------|------------------------------|
| | Fiscal Year: July 1, 2016 - J | une 30, 2017 | |
| | | | |
| Line No. | Description | Ending balance | Prior year Ending balance |
| | Capital Assets | | |
| | | | |
| 21 | Land and land improvements | 3,840,896 | 3,840,896 |
| 22 | <u>Infrastructure</u> | 1,360,135 | 1,360,135 |
| 23 | <u>Buildings</u> | 21,493,515 | 21,444,058 |
| 32 | Equipment, including art and <u>library collections</u> | 81,633,881 | 81,824,350 |
| 27 | Construction in progress | 0 | 0 |
| | Total for Plant, Property and Equipment CV = (A21+ A27) | 108,328,427 | 108,469,439 |
| 28 | Accumulated depreciation | 91,116,423 | 86,692,432 |
| 33 | Intangible assets, net of accumulated amortization | 0 | 0 |
| 34 | Other capital assets | 11,356,998 | 11,340,408 |

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You may use the space below to provide context

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User ID: 29C0011

Institution: University of Missouri-System Office (178439)

Part B - Revenues by Source (1)

| | Repo | ort in whole dollars only | | | | |
|----------|-------------|--|---------------------|------------------|--|--|
| Line No. | Sour | ce of Funds | Current year amount | Prior year amoun | | |
| | <u>Oper</u> | rating Revenues | | | | |
| 01 | Tuitio | on and fees, after deducting discounts and allowances | 0 | | | |
| | Gran | ts and contracts - operating | | | | |
| 02 | Fede | eral operating grants and contracts | 0 | | | |
| 03 | State | operating grants and contracts | nd contracts 0 | | | |
| 04 | Loca | government/private operating grants and contracts | 0 | | | |
| | 04a | Local government operating grants and contracts | 0 | | | |
| | 04b | Private operating grants and contracts | 0 | | | |
| 05 | | s and services of <u>auxiliary enterprises,</u> deducting <u>discounts and allowances</u> | 30,892,045 | 30,388,16 | | |
| 26 | Sales | s and services of educational activities | 824,089 | 998,68 | | |
| 08 | | r sources - operating (CV) B09-(B01++B26)] | 3,708,405 | 13,152,94 | | |
| 09 | Total | operating revenues | 35,424,539 | 44,548,94 | | |
| | | | | | | |

| utitution: University of Missouri-System Office (178439) Int B - Revenues by Source (2) | User ID: 29C00° | |
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User ID: 29C0011

Institution: University of Missouri-System Office (178439)

Part B - Revenues by Source (3)

| | - | , 2016 - June 30, 2017 | |
|----------|--|------------------------------------|-------------------|
| Line No. | Source of funds | Current year amount | Prior year amount |
| | Other Revenues and Additions | | |
| 20 | Capital appropriations | 0 | C |
| 21 | Capital grants and gifts | 0 | (|
| 22 | Additions to permanent endowments | 500 | 1,000 |
| 23 | Other revenues and additions CV =[B24-(B20++B22)] | 0 | C |
| 24 | Total other revenues and additions CV =[B25-(B9+B19)] | 500 | 1,000 |
| | | _ | |
| 25 | Total all revenues and other additions | 174,985,733 | 97,303,736 |
| ou may u | se the space below to provide context fo | or the data you've reported above. | |

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User ID: 29C0011

Institution: University of Missouri-System Office (178439)

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2016 - June 30, 2017

Report Total Operating AND Nonoperating Expenses in this section

| Line No. | Expense: Functional Classifications | Total amount | Prior Year Total Amount | Salaries and wages | Prior Year Salaries and wages |
|-------------|---|--------------|-------------------------------|--------------------|-------------------------------------|
| | | (1) | | (2) | |
| 01 | Instruction | 6,007,890 | 8,775,951 | 120,868 | 49,080 |
| 02 | Research | 1,870,020 | 3,788,626 | 57,389 | 306,259 |
| 03 | Public service | 2,216,747 | 2,510,106 | 306,271 | 141,404 |
| 05 | Academic support | 2,455,957 | 3,119,979 | 165,851 | 215,012 |
| 06 | Student services | 3,911,841 | 4,088,594 | 1,083,285 | 1,126,005 |
| 07 | Institutional support | 50,681,841 | 63,142,527 | 29,277,382 | 29,450,910 |
| 10 | Scholarships and fellowships expenses, net of discounts and allowances (from Part E, E11) | 0 | 0 | ' | |
| 11 | Auxiliary enterprises | 31,357,691 | 32,189,619 | 5,565,614 | 5,419,703 |
| 14 | Other Functional Expenses and deductions CV=[C19-(C01++C11)] | 2,052,461 | 13,306,146 | 0 | C |
| 19 | Total expenses and deductions | 100,554,448 | 130,921,548 | 36,576,660 | 36,708,373 |

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User ID: 29C0011

Institution: University of Missouri-System Office (178439)

Part M - Pension Information

| Fiscal Year: July 1, 2016 - June 30, 2017 | | | | | | | | |
|--|--------------------------------------|---|--------------|-------------|--|--|--|--|
| Line No. Description Current year amount Prior Year amount | | | | | | | | |
| 01 | Pension expense | • | 21,309,438 | 132,460,901 | | | | |
| 02 | Net Pension liability | • | -135,921,496 | 197,462,039 | | | | |
| 03 | Deferred inflows related to pension | • | 12,804,611 | 32,052,618 | | | | |
| 04 | Deferred outflows related to pension | • | -144,426,323 | 196,328,150 | | | | |
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Institution: University of Missouri-System Office (178439)

Part H - Details of Endowment Assets

| Fiscal Year: July 1, 2016 - June 30, 2017 | | | | | | |
|---|--|--------------|-----------------------|--|--|--|
| Line No. | Value of Endowment Assets | Market Value | Prior Year Amounts | | | |
| | Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution. | | | | | |
| 01 | Value of endowment assets at the beginning of the fiscal year | 187,184,299 | 187,222,657 | | | |
| 02 | Value of endowment assets at the end of the fiscal year | 194,740,133 | 187,184,299 | | | |

User ID: 29C0011

| You may use the space below to provide context | | | | | |
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| Institution: University of Missouri-System Office (178439) Part J - Revenue Data for the Census Bureau | | | User IE |): 29C0011 | |
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Institution: University of Missouri-System Office (178439)

Part L - Debt and Assets for Census Bureau, page 1

| | Fiscal Year: July 1, 2016 - June 30, 2017 | | | | | | |
|------|--|--------|--|--|--|--|--|
| Debt | | | | | | | |
| Cate | gory | Amount | | | | | |
| 01 | Long-term debt outstanding at beginning of fiscal year | 0 | | | | | |
| 02 | Long-term debt issued during fiscal year | 0 | | | | | |
| 03 | Long-term debt retired during fiscal year | 0 | | | | | |
| 04 | Long-term debt outstanding at end of fiscal year0 | | | | | | |
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Institution: University of Missouri-System Office (178439)

Part L - Debt and Assets for Census Bureau, page 2

| | Fiscal Year: July 1, 2016 - June 30, 2017 | |
|-----|--|-------------|
| As | sets | |
| Ca | tegory | Amount |
| 07 | Total cash and security assets held at end of fiscal year in sinking or debt service funds | 0 |
| 80 | Total cash and security assets held at end of fiscal year in bond funds | 0 |
| 09 | Total cash and security assets held at end of fiscal year in all other funds | 898,561,280 |
| You | u may use the space below to provide context for the data you've reported above. | |

| Institution: University of Missouri-System Office (178439) | User ID: 29C0011 |
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| Pre | na | red | 1 k | าง |
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The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers. The time it took to prepare this component is being collected so that we can continu6.7(th)-4.9(is -16.5 l-.78 0 lh0 -17.28 m bei)-e 0 О

Institution: University of Missouri-System Office (178439) User ID: 29C0011

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears

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| Total core expenses | \$69,196,757 | 100% | N/A |
|---------------------|---------------|------|-----|
| | | | |
| Total expenses | \$100,554,448 | | N/A |

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

| | Calculated value |
|----------------|------------------|
| FTE enrollment | |

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

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User ID: 29C0011

Institution: University of Missouri-System Office (178439)

Edit Report

Finance

| Source | Description | Severity | Resolved | Options | | | |
|--|---|---|-----------------------|-------------|--|--|--|
| Screen: | Statement of net position (1) | | | | | | |
| Screen Entry | The value of this field is not expected to be negative. Please correct your data or explain. (Error #5230) | Explanation | Yes | | | | |
| Reason: | The negative balance on line 14 is due to the campuses currently paying their principal balances faster than the University is paying the external debt. These internal payments are held with the University bank. In addition, the University has also issued commercial paper to fund working capital. | | | | | | |
| Screen Entry | The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148) | Explanation | Yes | | | | |
| Reason: | Negative is related to the implementation of GASB 67/68. This negative in unrestricted net assets is the result of recognizing a change in accounting principle that reduced the net asset balance. The Net Pension Liability recorded the administrative unit continues to cause negative Unrestricted Net Assets and Net Position. | | | | | | |
| Screen: | Changes to Net Position | | | | | | |
| Screen Entry | The amount reported is outside the expected range of between 48,651,868 and 145,955,604 when compared with the prior year value. Please correct your data or explain. (Error #5301) | Explanation | Yes | | | | |
| Reason: | Investment income increased significantly at the "internal bank" which is part of System as reported. 2017 was up \$7 million over 2016 due to much better investment performance. | | | | | | |
| Screen: | Revenues Part 3 | | | | | | |
| Screen Entry | The calculated amount of total all revenues and other additions in Part B, line 25 (174,985,733) is outside the expected range of between 48,651,868 and 145,955,604 when compared with the prior year value. Please correct your data or explain. (Error #5165) | Explanation | Yes | | | | |
| Reason: | Investment income increased significantly at the "internal bank" which is part of million over 2016 due to much better investment performance. | System as re | ported. 2017 | was up \$74 | | | |
| Screen: | Expenses Part 1 | | | | | | |
| Screen Entry | The total amount of expenses reported for instruction in Part C (line 01) is expected to be zero or left blank. Please correct your data or explain. (Error #5245) | Explanation | Yes | | | | |
| Reason: | Instruction expenses result from E-Learning, Associated Students of the Univ. of Missouri Internship Program, Collaborative Course Development and Faculty Performance Shares. These are all managed centrally in the System unit (which includes University wide resources and the University Bank). In addition the expense related to the Pensi and OPEB plans are carried at University Wide Resources. These costs are spread to the various functional categories. | | | | | | |
| | and OPEB plans are carried at University Wide Resources. These costs are spicategories. | reau to trie va | rious function | | | | |
| Related Screens: | | eau to the va | rious function | | | | |
| | categories. | Explanation | Yes | | | | |
| Screens: | categories. Expenses The amount reported is outside the expected range of between 1,894,313 and 5,682,939 when compared with the prior year value. Please correct your data | Explanation | Yes | al | | | |
| Screens: Screen Entry | categories. Expenses The amount reported is outside the expected range of between 1,894,313 and 5,682,939 when compared with the prior year value. Please correct your data or explain. (Error #5301) Primarily from reduced spend for Spinal Cord Awards and Administration. The contents of the contents | Explanation | Yes se awards is v | al | | | |
| Screens: Screen Entry Reason: Perform | categories. Expenses The amount reported is outside the expected range of between 1,894,313 and 5,682,939 when compared with the prior year value. Please correct your data or explain. (Error #5301) Primarily from reduced spend for Spinal Cord Awards and Administration. The and we are not always able to find research that fits the award criteria. The amount of salaries and wages expenses reported for instruction in Part C (line 01) is expected to be zero or left blank. Please confirm that the data | Explanation criteria for the | Yes se awards is v | al | | | |
| Screens: Screen Entry Reason: Perform Edits Related | categories. Expenses The amount reported is outside the expected range of between 1,894,313 and 5,682,939 when compared with the prior year value. Please correct your data or explain. (Error #5301) Primarily from reduced spend for Spinal Cord Awards and Administration. The cand we are not always able to find research that fits the award criteria. The amount of salaries and wages expenses reported for instruction in Part C (line 01) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5246) | Explanation criteria for the | Yes se awards is v | al | | | |
| Screens: Screen Entry Reason: Perform Edits Related Screens: Perform | categories. Expenses The amount reported is outside the expected range of between 1,894,313 and 5,682,939 when compared with the prior year value. Please correct your data or explain. (Error #5301) Primarily from reduced spend for Spinal Cord Awards and Administration. The and we are not always able to find research that fits the award criteria. The amount of salaries and wages expenses reported for instruction in Part C (line 01) is expected to be zero or left blank. Please confirm that the data reported are correct. (Error #5246) Expenses The total amount of expenses reported for public service in Part C (line 03) is expected to be zero or left blank. Please confirm that the data reported are | Explanation criteria for the Confirmation | Yes se awards is v | al | | | |

Related Expenses Screens:

Screen: Expenses Part 2

| Screen Entry | The amount reported is outside the expected range of between 2,536,014 and 7,608,040 when compared with the prior year value. Please correct your data or explain. (Error #5301) | Explanation | Yes | |
|-----------------|--|---------------|----------------|------------|
| Reason: | Fixed rate bond interest expense decreased \$2.9 million will the internal loan in increased \$920,000. | terest expens | e spread to th | e campuses |

Screen: Pension

| Screen Entry | The amount reported is outside the expected range of between 128,350,326 | | |
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