

University of Missouri - System Administration

STATEMENTS OF NET ASSETS

As of June 30, 2007 and 2006

(in thousands of dollars)

	2007	2006
Assets		
Current Assets:		
Cash and Cash Equivalents	\$ 20,269	\$ 21,352
Short Term Investments	11,737	-
Accounts Receivable, Net	12,925	5,584
Current Pledges Receivable, Net	-	-
Current Notes Receivable, net	-	-
Inventories	763	677
Prepaid Expenses and Other Current Assets	1,788	(27)
Total Current Assets	47,482	27,586
Noncurrent Assets:		
Pledges Receivable, Net	-	-
Notes Receivable, Net	-	-
Deferred Charges and Other Assets	-	-
Long Term Investments	56,607	60,539
Capital Assets, Net	47,495	43,720
Total Noncurrent Assets	104,102	104,259
Total Assets	\$ 151,584	\$ 131,845
Liabilities		
Current Liabilities:		
Accounts Payable	\$ 9,061	\$ 8,953
Accrued Liabilities	3,155	2,998
Deferred Revenue	(153)	712
Funds Held for Others	1,827	1,935
Collateral for Securities on Loan	6,818	4,695
Bonds and Notes Payable, Current	-	-
Total Current Liabilities	20,708	19,293
Noncurrent Liabilities:		
Bonds and Notes Payable	-	-
Total Noncurrent Liabilities	-	-
Total Liabilities	20,708	19,293
Net Assets		
Invested in Capital Assets, Net of Related Debt	47,495	43,720
Restricted:		
Nonexpendable	14,141	12,902
Expendable	1	4,056
Unrestricted	69,239	51,874
Total Net Asset		

University of Missouri - System Administration
STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
As of June 30, 2007 and 2006
(in thousands of dollars)

	2007	2006
Operating Revenues:		
Tuition and Fees	\$ -	\$ -
Less: Scholarship Allowances	1	5
Net Tuition and Fees	(1)	(5)
Federal Grants and Contracts	(3,801)	4,398
State and Local Grants and Contracts	4,241	2,446
Private Grants and Contracts	227	(240)
Sales and Services of Educational Activities	896	12
Auxilliary Enterprises:		
Housing and Dining Services	-	-
Bookstores	-	-
Other Auxilliary Enterprises	1,536	1,489
Notes Receivable Interest Income, net of Fees	-	-
Other Operating Revenues	25,633	14,166
Total Operating Revenues	28,731	22,266
Operating Expenses:		
Salaries and Wages	25,757	23,525
Staff Benefits	7,403	6,537
Supplies, Services and Other Operating Expenses	26,073	24,877
Scholarships and Fellowships	-	-
Depreciation	6,162	6,224
Total Operating Expenses	65,395	61,163
Operating Income (Loss)	(36,664)	(38,897)
State Appropriations	27,406	26,152
Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers	(9,258)	(12,745)
Nonoperating Revenues (Expenses):		
Investment and Endowment Income (Loss)	21,541	19,213
Private Gifts	277	31
Interest Expense	-	-
Other Nonoperating Revenues (Expenses)	(8)	(8)
Net Nonoperating Revenues (Expenses)	21,810	19,236
Income before Capital Contributions and Additions to Permanent Endowments	12,552	6,491
Capital Gifts and Grants	15	-
Private Gifts for Endowment Purposes	-	26
Mandatory Transfers In (Out)	(945)	-
Non Mandatory Transfers In (Out)	(372)	(3,046)
Intra Fund Transfers In (Out)	7,074	6,260
Increase in Net Assets	18,324	9,731
Net Assets, Beginning of Year	112,552	102,821
Net Assets, End of Year	\$ 130,876	\$ 112,552

University of Missouri - System Administration
STATEMENT OF NET ASSETS - BY FUND
As of June 30, 2007

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Agency	Total Funds Excluding Retirement
	Unrestricted	Restricted					
Assets							
Current Assets:							
Cash in Bank	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cash Equivalents	4,808,989	(543,993)	-	13,406,297	2,315,905	281,684	20,268,882
Short Term Investments	5,418,542	(2,116,569)	-	6,582,562	1,651,942	200,926	11,737,403
State Appropriations Receivable	-	-	-	-	-	-	-
Federal Appropriations Receivable	-	-	-	-	-	-	-
Grants and Contracts Receivable, net	-	27,775	-	-	-	-	27,775
Patient Services Receivable, net	-	-	-	-	-	-	-
Current Pledges Receivable, net	-	-	-	-	-	-	-
Other Accounts Receivable, net	12,716,088	-	-	-	-	180,900	12,896,988
Investment Settlements Receivable	-	-	-	-	-	-	-
Suspense/Clearing	-	-	-	-	-	-	-
Inventories	762,910	-	-	-	-	-	762,910
Prepaid Expenses	1,229,473	-	-	-	-	558,957	1,788,430
Current Notes Receivable, net	-	-	-	-	-	-	-
Due from Other Funds	-	-	-	-	-	-	-
Total Current Assets	24,936,002	(2,632,788)	-	19,988,860	3,967,847	1,222,467	47,482,388
Noncurrent Assets:							
Restricted Cash and Cash Equivalents	-	-	-	-	-	-	-
Pledges Receivable, net	-	-	-	-	-	-	-
Notes Receivable, net	-	-	-	-	-	-	-
Deferred Charges and Other Assets	-	-	-	-	-	-	-
Long Term Investments	10,796,813	282,287	-	38,621,924	6,157,021	748,880	56,606,925
Capital Assets, net	-	-	-	-	47,494,844	-	47,494,844
Total Noncurrent Assets	10,796,813	282,287	-	38,621,924	53,651,865	748,880	104,101,769
Total Assets	\$ 35,732,815	\$ (2,350,501)	\$ -	\$ 58,610,784	\$ 57,619,712	\$ 1,971,347	\$ 151,584,158
Liabilities							
Current Liabilities:							
Accounts Payable	\$ 8,908,477	\$ 93,944	\$ -	\$ -	\$ 44,432	\$ 14,347	\$ 9,061,200
Accrued Payroll	166,023	646	-	-	-	12,531	179,200
Accrued Vacation	2,777,110	85,488	-	-	-	113,019	2,975,617
Accrued Interest Payable	-	-	-	-	-	-	-
Accrued Self-Insurance Claims	-	-	-	-	-	-	-
Deferred Revenue, Current	(182,916)	24,931	-	-	-	5,000	(152,984)
Payroll Withholdings and Other Employee Benefits	-	-	-	-	-	(693)	(693)
Funds Held for Others	-	-	-	-	-	1,827,143	1,827,143
Investment Settlements Payable	-	-	-	-	-	-	-
Collateral for Securities on Loan	-	-	-	6,818,300	-	-	6,818,300
Capital Lease Obligations, current	-	-	-	-	-	-	-
Bonds and Notes Payable, current	-	-	-	-	-	-	-
Due to Other Funds	-	-	-	-	-	-	-
Total Current Liabilities	11,668,695	205,009	-	6,818,300	44,432	1,971,347	20,707,783

University of Missouri - System Administration
STATEMENT OF NET ASSETS - BY FUND
As of June 30, 2007

Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	A	Total Funds Excluding
Unrestricted	Restricted					



University of Missouri - System Administration
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - BY FUND
As of June 30, 2007

	Current Funds		Loan Funds	Endowment & Similar Funds	Plant Funds	Total Funds Excluding Agency and Retirement
	Unrestricted	Restricted				
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-
Capital Gifts	-	-	-	-	15,000	15,000
Capital Grants	-	-	-	-	-	-
Private Gifts for Endowment Purposes	-	-	-	110	-	110
Net Nonoperating Revenues (Expenses) before Transfers	15,654,204	409,584	-	5,745,371	15,596	21,824,755
Mandatory Transfers In (Out)	-	-	-	(944,356)	-	(944,356)
Non Mandatory Transfers In (Out)	(12,666,964)	142,175	-	5,304,403	6,848,189	(372,196)
Intra Fund Transfers In (Out)	7,185,348	(709,102)	-	-	597,601	7,073,847
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	10,172,588	(157,343)	-	10,105,419	7,461,386	27,582,051
Increase (Decrease) in Net Assets	4,543,923	(4,323,551)	-	10,105,419	7,998,770	18,324,561
Net Assets, Beginning of Year	19,520,197	1,768,042	-	41,687,064	49,576,510	112,551,814
Net Assets, End of Year	\$ 24,064,120	\$ (2,555,509)	\$ -	\$ 51,792,483	\$ 57,575,281	\$ 130,876,375

University of Missouri - System Administration
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - UNRESTRICTED CURRENT FUNDS ONLY
As of June 30, 2007

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Fund 0000	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
Operating Revenues:						
Student Fees	\$ -	\$ -	\$ -	\$ -	\$ -	-
Less: Scholarship Allowances	1,250	-	-	-	-	1,250
Net Student Fees	(1,250)	-	-	-	-	(1,250)
Federal Grants and Contracts	-	-	-	-	-	-
State and Local Grants and Contracts	-	-	-	-	-	-
Private Grants and Contracts	-	-	-	-	-	-
Sales and Services of Education Activities	896,321	-	-	-	-	896,321
Auxiliary Enterprises:						
Patient Medical Services	-	-	-	-	-	-
Housing and Dining Services	-	-	-	-	-	-
Bookstores	-	-	-	-	-	-
Other Medical Services	-	-	-	-	-	-
Other Auxilliary Enterprises	-	-	1,535,402	-	-	1,535,402
Notes Receivable Interest Income, net of Fees	-	-	-	-	-	-
Other Operating Revenues	24,492,915	-	-	1,002,904	-	25,495,819
Total Operating Revenues	25,387,986	-	1,535,402	1,002,904	-	27,926,292
Operating Expenses:						
Salaries and Wages	23,687,969	-	1,074,151	14,315	-	24,776,434
Staff Benefits	6,824,826	-	313,117	1,669	-	7,139,612
Supplies, Services and Other Operating Expenses	15,116,957	-	977,610	489,745	-	16,584,313
Scholarships and Fellowships	-	-	-	-	-	-
Capital Expense	2,266,863	-	-	141,373	-	2,408,236
Depreciation	-	-	-	-	-	-
Total Operating Expenses	47,896,614	-	2,364,879	647,102	-	50,908,595
Operating Income (Loss) before State Appropriations and Nonoperating Revenues (Expenses) and Transfers	(22,508,628)	-	(829,477)	355,802	-	(22,982,303)
State Appropriations	17,353,638	-	-	-	-	17,353,638
Operating Income (Loss) after State Appropriations, before Nonoperating Revenues (Expenses) and Transfers	(5,154,990)	-	(829,477)	355,802	-	(5,628,665)
Nonoperating Revenues (Expenses) and Transfers:						
Federal Appropriations	-	-	-	-	-	-
Investment and Endowment Income	15,653,792	-	-	-	-	15,653,792
Private Gifts	412	-	-	-	-	412
Interest Expense	-	-	-	-	-	-
Retirement Benefits, Net of University Contribution	-	-	-	-	-	-
Payments to Beneficiaries	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) before Capital and Endowment Additions and Transfers	15,654,204	-	-	-	-	15,654,204
State Capital Appropriations and State Bond Funds	-	-	-	-	-	-

University of Missouri - System Administration

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - UNRESTRICTED CURRENT FUNDS ONLY

As of June 30, 2007

	Unrestricted Current Funds					Total Unrestricted Current Funds
	General Operating - Fund 0000	Continuing Education - Fund 0445 and 0450	Auxiliary Operations - Funds 0100 through 0699	Service Operations - Funds 0700 through 0899	Self Insurance Funds - Funds 0900 through 0999	
Net Nonoperating Revenues (Expenses) before Transfers	15,654,204	-	-	-	-	15,654,204
Mandatory Transfers In (Out)	-	-	-	-	-	-
Non Mandatory Transfers In (Out)	(12,351,355)	-	(28,798)	(286,810)	-	(12,666,964)
Intra Fund Transfers In (Out)	5,955,539	-	991,497	238,313	-	7,185,348
General Revenue Allocations	-	-	-	-	-	-
Net Nonoperating Revenues (Expenses) and Transfers	9,258,387	-	962,699	(48,498)	-	10,172,588
Increase (Decrease) in Net Assets	4,103,397	-	133,222	307,304	-	4,543,923
Net Assets, Beginning of Year	20,107,936	-	(411,940)	(175,799)	-	19,520,197
Net Assets, End of Year	\$ 24,211,333	\$ -	\$ (278,718)	\$ 131,505	\$ -	\$ 24,064,120

University of Missouri - System Administration
OPERATING EXPENSES BY OBJECT MATRIX
As of June 30, 2007

	Salary & Wage	Staff Benefits	Supplies, Services and Other Operating Expenses	Scholarships and Fellowships	Depreciation	Total
Educational & General (A)						
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	-
Research	13,100	1,881	99,273	-	-	114,254
Public Service	6,516,717	1,911,382	16,734,473	-	-	25,162,571
Academic Support	4,001,899	1,129,404	7,607,397	-	-	12,738,699
Student Services (B)	383,631	103,633	1,990,165	-	-	2,477,430
Institutional Support (C)	13,308,739	3,807,363	4,821,813	-	-	21,937,915
Operation & Maintenance of Plant	459,210	136,416	302,631	-	-	898,258
Scholarships & Fellowships (D)	-	-	-	-	-	-
Total Educational & General	24,683,297	7,090,079	31,555,752	-	-	63,329,127
Auxiliary Enterprises (E)	1,074,151	313,117	977,610	-	-	2,364,879
Total Current Funds Operating Expenses	25,757,448	7,403,196	32,533,362	-	-	65,694,006
Loan Funds (F)	-	-	-	-	-	-

University of Missouri - St Louis
AUXILIARY AND SERVICE OPERATIONS

As of June 30, 2007

	Net Assets July 1, 2006	Revenues	Expenses	Non-Operating Revenues, Expenditures & Transfers	Net Assets June 30, 2007
Auxiliaries:					
University Press	\$ (411,940)	\$ 1,535,402	\$ 2,364,879	\$ 962,699	\$ (278,718)
Total Auxiliaries	(411,940)	1,535,402	2,364,879	962,699	(278,718)
Service Operations:					
Computing Services	-	-	188,313	188,313	-
General Stores	(880)	-	-	-	(880)
Other Service Operations	(174,919)	1,002,904	458,790	(236,810)	132,385
Total Service Operations	\$ (175,799)	\$ 1,002,904	\$ 647,102	\$ (48,498)	\$ 131,505

University of Missouri - St Louis
ENDOWMENT AND SIMILAR FUNDS

As of June 30, 2007

	Balance July 1, 2006	Gifts and Other Additions	Income (Loss) added to Principal	Gain (Loss) on Sale of Securities	Deductions	Transfers In (Out)	Balance June 30, 2007
ENDOWMENT FUNDS:							
INCOME RESTRICTED -							
OWEN B LOONEY TRUST	\$ 67,188	\$ -	\$ (1,081)	\$ 9,639	\$ -	\$ -	\$ 75,746
OLSON FUND FOR ARTS	598,663	110	(9,502)	85,912	-	-	675,183
LAW OF 1939 TUITION SCHLP FUND	12,198,310	-	332,263	1,761,603	-	(944,356)	13,347,820
STRICKLAND HIST PRIZE	11,067	-	(178)	1,588	-	-	12,476
GENERAL ENDOWMENT TRUST	11,935	-	-	67	-	-	12,002
ARTHUR UNGER PAPERS ENDOW WHMC	14,988	-	360	2,238	-	-	17,586
TOTAL INCOME RESTRICTED	12,902,150	110	321,863	1,861,046	-	(944,356)	14,140,813
TOTAL ENDOWMENT FUNDS	12,902,150	110	321,863	1,861,046	-	(944,356)	14,140,813
QUASI ENDOWMENT FUNDS:							
INCOME RESTRICTED -							
THOMAS JEFFERSON AWD	237,867	-	(3,826)	34,126	-	-	268,167
PRES AWD O/S TEACH	672,845	-	(10,822)	96,530	-	-	758,553
WEST HIST MAN GIFTS	124,457	-	(1,504)	17,928	-	-	140,880
TOTAL INCOME RESTRICTED	1,035,169	-	(16,152)	148,583	-	-	1,167,600
INCOME UNRESTRICTED -							
CASH & CASH EQUIV	-	-	35,484	-	-	-	35,484
ACADEMIC PROG SUPP	16,677,675	-	442,425	2,381,581	-	(695,597)	18,806,083
BIRCH ENDOWMENT	103,917	-	-	581	-	-	104,497
HURWITZ ENDOWMENT FUND	434,958	-	-	2,431	-	-	437,390
KINSOLVING ENDOWMENT	347,679	-	-	1,943	-	-	349,623
WUNDERLICH ENDOWMENT	347,641	-	-	1,943	-	-	349,584
INVESTMENT INCOME STAB RESERVE	8,594,754	-	439,830	-	-	6,000,000	15,034,585
TOTAL INCOME UNRESTRICTED	26,506,624	-	917,739	2,388,479	-	5,304,403	35,117,246
TOTAL QUASI ENDOWMENT FUNDS	27,541,793	-	901,586	2,537,063	-	5,304,403	36,284,845
UNITRUST, LIFE INCOME AND CHARITABLE GIFT FUNDS:							
UNITRUST FUNDS -							
WOMBLES UNITRUST	109,432	-	418	15,671	8,017	-	117,505
TOTAL UNITRUST FUNDS	109,432	-	418	15,671	8,017	-	117,505
LIFE INCOME FUNDS -							
TOTAL LIFE INCOME FUNDS	-	-	-	-	-	-	-
CHARITABLE GIFT ANNUITY FUNDS -							
CHARITABLE GFT ANNUITY RESERVE	1,133,689	-	28,452	87,178	-	-	1,249,320
TOTAL CHARITABLE GIFT ANNUITY FUNDS	1,133,689	-	28,452	87,178	-	-	1,249,320
TOTAL UNITRUST, LIFE INCOME & CHARITABLE GIFT FUNDS	1,243,121	-	28,870	102,850	8,017	-	1,366,825
TOTAL ENDOWMENT & SIMILAR FUNDS	\$ 41,687,064	\$ 110	\$ 1,252,320	\$ 4,500,959	\$ 8,017	\$ 4,360,048	\$ 51,792,483

University of Missouri - System Administration
RESTRICTED AND UNRESTRICTED PLANT FUNDS

As of June 30, 2007

	Balance July 1, 2006	State Appropriations and State Bond Funds	Gifts and Grants	Investment & Other Income	Bond Proceeds	Deductions	Transfers In (Out)	Balance June 30, 2007
RESTRICTED:								
JORDAN FOUNDATION GIFTS	\$ 8,861	\$ -	\$ 15,000	\$ 596	\$ -	\$ 1,700	\$ -	\$ 22,756
TOTAL RESTRICTED	8,861	-	15,000	596	-	1,700	-	22,756
UNRESTRICTED:								
UNSPECIFIED PROGRAM	2,637,241	-	-	190,115	-	2,391,266	5,913,344	6,349,434
FPD VEHICLE REPLACEMENT	52,107	-	-	-	-	8,861	-	43,246
RECORDS MNGT EQUIP RESERVE	130,136	-	-	-	-	-	6,712	136,848
PHOTOCOPY EQUIP RES	61,824	-	-	-	-	-	11,365	73,188
2910 LEMONE BLDG RESERVE	416,923	-	-	-	-	29,810	53,000	440,113
UNSPECIFIED PLANT PROJECTS	1,233,016	-	-	-	-	24,587	1,063,294	2,271,722
RECORDS CENTER RENOVATION/EXP	(17,187)	-	-	-	-	-	17,187	-
RECORDS CENTER BLDG RESERVE	207,313	-	-	-	-	-	66,062	273,375
E-PROCUREMENT	1,125,956	-	-	47,903	-	1,018,933	314,827	469,754
TOTAL UNRESTRICTED	5,847,328	-	-	238,018	-	3,473,457	7,445,790	10,057,680
TOTAL UNEXPENDED PLANT FUNDS	\$ 5,856,189	\$ -	\$ 15,000	\$ 238,614	\$ -	\$ 3,475,157	\$ 7,445,790	\$ 10,080,436

University of Missouri - System Administration

INVESTMENT IN PLANT CAPITAL ASSETS

As of June 30, 2007

	Balance July 1, 2006	Additions	Retirements	Balance June 30, 2007
Capital Assets:				
Building	\$ 21,583,105	\$ (139,047)	\$ -	\$ 21,444,058
Land	1,546,767	1,823,486	-	3,370,253
Infrastructure	371,550	-	-	371,550
Equipment	57,943,280	8,405,362	(4,499,640)	61,849,002
Livestock	-	-	-	-
Art & Museum Objects	7,361	-	-	7,361
Library Books	-	-	-	-
Construction In Progress	-	-	-	-
Total Capital Assets	81,452,063	10,089,801	(4,499,640)	87,042,224
Less Accumulated Depreciation:				
Building	11,376,317	538,227	-	11,914,544
Infrastructure	337,191	17,180	-	354,371
Library Books	-	-	-	-
Equipment	26,018,234	5,606,194	(4,345,962)	27,278,465
Total Accumulated Depreciation	37,731,742	6,161,600	(4,345,962)	39,547,380
Total Investment in Plant Capital Assets, Net	\$ 43,720,321	\$ 3,928,201	\$ (153,678)	\$ 47,494,844

University of Missouri - System Administration

FUNDS HELD FOR OTHERS

As of June 30, 2007

Department Description	Balance July 1, 2006	Deposits	Withdrawals	Balance June 30, 2007
ALUMNI ALLIANCE LEGIS DAY	\$ 6,248	\$ 20,000	\$ 19,141	\$ 7,106
MOBIUS OPERATIONS	503,698	669,490	662,102	511,085
MOBIUS TRAINING	-	219,529	220,011	(483)
MOBIUS SUPPORT	-	1,542,701	1,542,219	483
MOBIUS DATABASE	-	-	(8,908)	8,908
GPN CONSORTUIM	606,145	859,809	1,012,422	453,532
INTERNAL AUDITING	-	6,400	(2,800)	9,200
ACCOUNTS PAYABLE AUDIT	(1,526)	-	-	(1,526)
MRP CONTRACTORS ESCROW	12,000	-	-	12,000
CACUBO NEWSLETTER	(6,016)	-	(2)	(6,014)
CONTRACTOR DEPOSITS	53,800	200	800	53,200
TRANSITION CONFERENCE	5,703	-	-	5,703
T & A CONFRENCE	-	6,805	4,630	2,175
PATENT DISTR & SERVICE OPER	352,264	1,643,689	1,621,754	374,199
COPYRIGHT DISTRIBUTION	(5,796)	189	-	(5,607)
STATE HIST SOC FY EVEN	4,521	988,969	988,398	5,091
ACCR VAC/AP PCS 4.1	(39,023)	-	(194)	(38,829)
VACATION PAY ACCRUAL AGEN	(64,456)	-	9,735	(74,190)
LIPSCOMB LOAN CLEARING	(60)	-	-	(60)
LIPSCOMB LOAN FD - ALL CAMPUS	498,260	80,535	67,625	511,171
TOTAL AGENCY FUNDS	\$ 1,925,761	\$ 6,038,316	\$ 6,136,934	\$ 1,827,143