

trsw <•f•... <fž ‡  
— ’ ’ ž ‡ • ‡ • – f ž ...

System  
Administration

## STATEMENT OF NET POSITION

| Fiscal Year Ended June 30,                | 2015              | 2014              | 2013              | 2012              |
|---|-------------------|-------------------|-------------------|-------------------|
| <b>Assets</b>                             |                   |                   |                   |                   |
| <b>Current Assets</b>                     |                   |                   |                   |                   |
| Cash and Cash Equivalents                 | \$ 2,318          | \$ 1,019          | \$ 1,403          | \$ 3,047          |
| Investment in Treasury General Pool       | 65,497            | 65,587            | 53,433            | 50,682            |
| Short-Term Investments                    | 165               | 161               | 360               | 410               |
| Accounts Receivable, Net                  | 19,431            | 10,627            | 5,817             | 6,077             |
| Pledges Receivable, Net                   | -                 | -                 | -                 | -                 |
| Notes Receivable, Net                     | -                 | -                 | -                 | -                 |
| Inventories                               | -                 | -                 | 27                | 257               |
| Prepaid Expenses and Other Current Assets | 909               | 637               | 3,268             | 1,207             |
| <b>Total Current Assets</b>               | <b>88,320</b>     | <b>78,031</b>     | <b>64,308</b>     | <b>61,680</b>     |
| <b>Noncurrent Assets</b>                  |                   |                   |                   |                   |
| Pledges Receivable, Net                   | -                 | -                 | -                 | -                 |
| Notes Receivable, Net                     | -                 | -                 | -                 | -                 |
| Deferred Charges and Other Assets         | -                 | -                 | -                 | -                 |
| Long-Term Investments                     | 46,179            | 51,494            | 61,099            | 51,975            |
| Capital Assets, Net                       | 37,594            | 35,501            | 38,803            | 40,737            |
| <b>Total Noncurrent Assets</b>            | <b>83,773</b>     | <b>86,995</b>     | <b>99,902</b>     | <b>92,712</b>     |
| <b>Total Assets</b>                       | <b>\$ 172,093</b> | <b>\$ 165,026</b> | <b>\$ 164,210</b> | <b>\$ 154,392</b> |
| <b>Liabilities</b>                        |                   |                   |                   |                   |
| <b>Current Liabilities</b>                |                   |                   |                   |                   |
| Accounts Payable                          | \$ 6,042          | \$ 8,503          | \$ 2,416          | \$ 2,688          |
| Accrued Liabilities                       | 3,372             | 3,086             | 3,027             | 3,004             |
| Deferred Revenue                          | 2,054             | 1,730             | 1,335             | 457               |
| Funds Held for Others                     | 1,318             | 902               | 918               | 1,137             |
| Collateral Held for Securities Lending    | -                 | -                 | -                 | -                 |
| Current Portion of Long-Term Debt         | -                 | -                 | -                 | -                 |
| Long-Term Debt Subject to Remarketing     | -                 | -                 | -                 | -                 |
| <b>Total Current Liabilities</b>          | <b>12,786</b>     | <b>14,221</b>     | <b>7,696</b>      | <b>7,286</b>      |
| <b>Noncurrent Liabilities</b>             |                   |                   |                   |                   |
| Long-Term Debt                            | -                 | -                 | -                 | -                 |
| Other Noncurrent Liabilities              | 1,297             | 1,115             | 970               | 853               |
| <b>Total Noncurrent Liabilities</b>       | <b>1,297</b>      | <b>1,115</b>      | <b>970</b>        | <b>853</b>        |
| <b>Total Liabilities</b>                  | <b>14,083</b>     | <b>15,336</b>     | <b>8,666</b>      | <b>8,139</b>      |

## CHANGES IN NET POSITION

| Fiscal Year Ended June 30,   | 2015 | 2014 | 2013 | 2012 |
|------------------------------|------|------|------|------|
| Operating Revenues           |      |      |      |      |
| Tuition and Fees, Net        | \$ - | \$ - | \$ - | \$ - |
| Less: Scholarship Allowances | 60   | 13   |      |      |





*University of Missouri - System Administration*  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND**  
For the Year Ending June 30, 2015

Total Funds

**University of Missouri - System Administration**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BY FUND**  
For the Year Ending June 30, 2015

|  | Current Funds        |                   | Loan Funds  | Endowment & Similar Funds | Plant Funds          | Total Funds Excluding Agency and Retirement |
|--|----------------------|-------------------|-------------|---------------------------|----------------------|---|
|  | Unrestricted         | Restricted        |             |                           |                      |   |
| State Capital Appropriations and State Bond Funds                  | -                    | -                 | -           | -                         | -                    | -   |
| Capital Gifts  | -                    | -                 | -           | -                         | -                    | -   |
| Capital Grants   | -                    | -                 | -           | -                         | -                    | -   |
| Private Gifts for Endowment Purposes                               | -                    | -                 | -           | -                         | -                    | -   |
| <b>Net Other Nonoperating Revenues (Expenses) before Transfers</b> | <b>43,126,317</b>    | <b>231,594</b>    | -           | <b>397,668</b>            | <b>(162,600)</b>     | <b>43,592,980</b>                           |
| Mandatory Transfers In (Out)                                       | -                    | -                 | -           | -                         | 14,250               | 14,250                                      |
| Non Mandatory Transfers In (Out)                                   | (7,395,289)          | (392,253)         | -           | -                         | 7,314,624            | (472,918)                                   |
| Intra Fund Transfers In (Out)                                      | (18,266,453)         | (156,632)         | -           | -                         | 1,026,856            | (17,396,230)                                |
| General Revenue Allocations  | -                    | -                 | -           | -                         | -                    | -   |
| <b>Net Nonoperating Revenues (Expenses) and Transfers</b>          | <b>17,464,575</b>    | <b>(317,290)</b>  | -           | <b>397,668</b>            | <b>8,193,129</b>     | <b>25,738,082</b>                           |
| <b>Increase (Decrease) in Net Assets</b>                           | <b>6,268,496</b>     | <b>(212,614)</b>  | -           | <b>391,825</b>            | <b>1,872,837</b>     | <b>8,320,544</b>                            |
| <b>Net Position, Beginning of Year</b>                             | <b>38,199,228</b>    | <b>505,543</b>    | -           | <b>53,412,817</b>         | <b>57,572,007</b>    | <b>149,689,595</b>                          |
| <b>Cumulative Effect of Change in Accounting Principle</b>         | -                    | -                 | -           | -                         | -                    | -   |
| <b>Net Position, Beginning of Year, Adjusted</b>                   | <b>38,199,228</b>    | <b>505,543</b>    | -           | <b>53,412,817</b>         | <b>57,572,007</b>    | <b>149,689,595</b>                          |
| <b>Net Position, End of Year</b>                                   | <b>\$ 44,467,724</b> | <b>\$ 292,929</b> | <b>\$ -</b> | <b>\$ 53,804,642</b>      | <b>\$ 59,444,844</b> | <b>\$ 158,010,140</b>                       |

University of Missouri - System Administration

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY

For the Year Ending June 30, 2015

|   | Unrestricted Current Funds                               |  |  |  |  |      |                                     |
|---|--|--|--|--|--|------|-------------------------------------|
|   | General Operating -<br>Funds 0000, 0025 and<br>Fund 0090 | Continuing Education -<br>Fund 0445 and 0450 | Auxiliary Operations -<br>Funds 0100 through<br>0699 | Service Operations -<br>Funds 0700 through<br>0899 | Self Insurance Funds -<br>Funds 0900 through<br>0999 |      | Total Unrestricted<br>Current Funds |
| <b>Operating Revenues:</b>                    |  |  |  |  |  |      |                                     |
| Student Fees                                  | \$ -   | \$ -   | \$ -   | \$ -   | \$ -   | \$ - | -                                   |
| Less: Scholarship Allowances                  | 59,858   | -  | -  | -  | -  | -    | 59,858                              |
| <b>Net Student Fees</b>                       | <b>(59,858)</b>  | -  | -  | -  | -  | -    | <b>(59,858)</b>                     |
| Federal Grants and Contracts                  | -  | -  | -  | -  | -  | -    | -                                   |
| State and Local Grants and Contracts          | -  | -  | -  | -  | -  | -    | -                                   |
| Private Grants and Contracts                  | -  | -  | -  | -  | -  | -    | -                                   |
| Sales and Services of Education Activities    | 413,647  | -  | -  | -  | -  | -    | 413,647                             |
| Auxiliary Enterprises:                        |  |  |  |  |  |      |                                     |
| Patient Medical Services                      | -  | -  | -  | -  | -  | -    | -                                   |
| Housing and Dining Services                   | -  | -  | -  | -  | -  | -    | -                                   |
| Bookstores                                    | -  | -  | -  | -  | -  | -    | -                                   |
| Other Medical Services                        | (779)  | -  | -  | -  | -  | -    | (779)                               |
| Other Auxilliary Enterprises                  | -  | -  | 30,898,716   | -  | -  | -    | 30,898,716                          |
| Notes Receivable Interest Income, Net of Fees | -  | -  | -  | -  | -  | -    | -                                   |
| Other Operating Revenues                      | 8,419,684  | -  | -  | 223,964  | -  | -    | 8,643,648                           |
| <b>Total Operating Revenues</b>               | <b>8,772,694</b>   | -  | -  | -  | -  | -    | <b>8,772,694</b>                    |



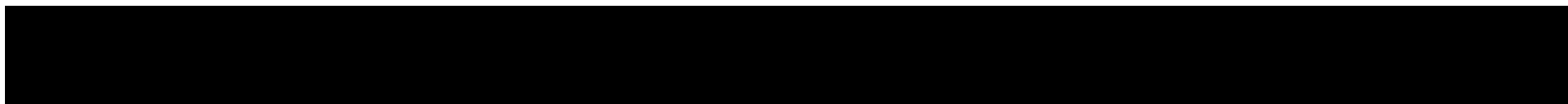
*University of Missouri - System Administration*

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNRESTRICTED CURRENT FUNDS ONLY**

For the Year Ending June 30, 2015

**Unrestricted Current Funds**

| <b>General Operating -<br/>Funds 0000, 0025 and<br/>Fund 0090</b> | <b>Continuing Education -<br/>Fund 0445 and 0450</b> | <b>Auxiliary Operations -<br/>Funds 0100 through<br/>0699</b> | <b>Service Operations -<br/>Funds 0700 through<br/>0899</b> | <b>Self Insurance Funds -<br/>Funds 0900 through<br/>0999</b> |
|---|--|---|---|---|
|---|--|---|---|---|



**University of Missouri - System Administration**  
**OPERATING EXPENSES BY OBJECT MATRIX**  
For the Year Ending June 30, 2015

|   | Salary & Wage        | Staff Benefits       | Supplies, Services and Other Operating Expenses | Scholarships and Fellowships | Depreciation        | Total                |
|---|----------------------|----------------------|---|------------------------------|---------------------|----------------------|
| <b>Educational &amp; General (A)</b>          |                      |                      |   |                              |                     |                      |
| Instruction                                   | \$ 31,115            | \$ 634               | \$ 26,293                                       | \$ -                         | \$ -                | \$ 58,042            |
| Research                                      | 274,392              | 34,318               | 563,504   | -                            | -                   | 872,213              |
| Public Service                                | 215,542              | 73,306               | 785,681   | -                            | -                   | 1,074,530            |
| Academic Support                              | 163,711              | 40,290               | 1,058,760                                       | -                            | -                   | 1,262,761            |
| Student Services (B)                          | 1,091,512            | 381,118              | 624,378   | -                            | -                   | 2,097,008            |
| Institutional Support (C)                     | 27,526,634           | 9,060,239            | (5,311,042)                                     | -                            | -                   | 31,275,831           |
| Operation & Maintenance of Plant              | 214,759              | 74,724               | 508,229   | -                            | -                   | 797,712              |
| Scholarships & Fellowships (D)                | -                    | -                    | -   | -                            | -                   | -                    |
| <b>Total Educational &amp; General</b>        | <b>29,517,664</b>    | <b>9,664,629</b>     | <b>(1,744,197)</b>                              | <b>-</b>                     | <b>-</b>            | <b>37,438,097</b>    |
| Auxiliary Enterprises (E)                     | 5,587,606            | 1,925,920            | 21,724,984                                      | -                            | -                   | 29,238,510           |
| <b>Total Current Funds Operating Expenses</b> | <b>35,105,270</b>    | <b>11,590,550</b>    | <b>19,980,787</b>                               | <b>-</b>                     | <b>-</b>            | <b>66,676,606</b>    |
| <b>Loan Funds (F)</b>                         | <b>-</b>             | <b>-</b>             | <b>-</b>  | <b>-</b>                     | <b>-</b>            | <b>-</b>             |
| <b>Endowment Funds (F)</b>                    | <b>-</b>             | <b>-</b>             | <b>49,199</b>                                   | <b>-</b>                     | <b>-</b>            | <b>49,199</b>        |
| <b>Plant Funds (G)</b>                        | <b>-</b>             | <b>-</b>             | <b>708,795</b>                                  | <b>-</b>                     | <b>-</b>            | <b>708,795</b>       |
| <b>Depreciation</b>                           | <b>-</b>             | <b>-</b>             | <b>-</b>  | <b>-</b>                     | <b>5,611,497</b>    | <b>5,611,497</b>     |
| <b>Total Operating Expenses - All Funds</b>   | <b>\$ 35,105,270</b> | <b>\$ 11,590,550</b> | <b>\$ 20,738,780</b>                            | <b>\$ -</b>                  | <b>\$ 5,611,497</b> | <b>\$ 73,046,097</b> |

(A) Educational and General Expenditures includes all expenditures for the General Operating Fund (0000), the Clearing Fund (0090), Continuing Education (0445, 0450) and the Restricted Current Funds (i.e. Grant and State Appropriation Funds).

(B) Student Services includes all Deptid activity for attributes 5x and 8x. Therefore, operating expenses related to the University's Financial Aid functions are included in Student Services.

(C) Institutional Support includes all Depid activity for attributes 6x, AGEN, MTRF, NTRF, RET and UNDF.

(D) Scholarships and Fellowships includes expenditures in account range 764000 - 764999, based on criteria established by GASB. The remaining Financial Aid Expense is recorded net of the related Tuition and Fees.

(E) Auxiliary Enterprises includes activity for attribute AUX, and for all funds in the auxiliary range of 0100 - 0443, 0455 - 0699.

(F) Loan and Endowment Fund expenses are included in the category of Student Services on the audited financial statements.

(G) Plant Fund expenses are included in the category of Operation and Maintenance of Plant on the audited financial statements.

**University of Missouri - System Administration**  
**AUXILIARY AND SERVICE OPERATIONS**

As of June 30, 2015

|                                | Net Position<br>July 1, 2014 | Revenues          | Expenses          | Non-Operating<br>Revenues,<br>Expenditures &<br>Transfers | Net Position<br>June 30, 2015 |
|--------------------------------|------------------------------|-------------------|-------------------|---|-------------------------------|
| <b>AUXILIARIES:</b>            |                              |                   |                   |   |                               |
| MOREnet Operations             | \$ 14,520,317                | \$ 30,899,016     | \$ 29,238,500     | \$ (4,993,491)  | \$ 11,187,343                 |
| eMINTS Operations              | 300                          | (300)             | -                 | -   | -                             |
| Miscellaneous Other Auxiliarie | -                            | -                 | 10                | -   | (10)                          |
| <b>Total Auxiliaries</b>       | <b>14,520,617</b>            | <b>30,898,716</b> | <b>29,238,510</b> | <b>(4,993,491)</b>  | <b>11,187,333</b>             |
| <b>SERVICE OPERATIONS:</b>     |                              |                   |                   |   |                               |
| Computing Services             |                              |                   |                   |   |                               |

*University of Missouri - System Administration*

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - FOR SELECT AUXILIARY OPERATIONS**

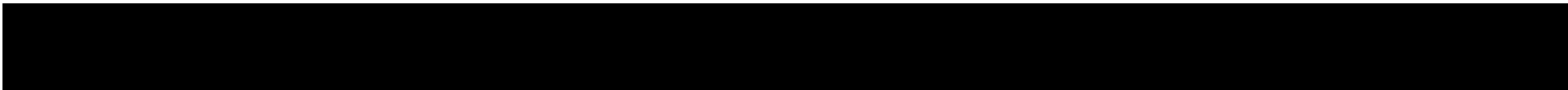
For the Year Ending June 30, 2015

MOREnet

eMints

Operating Revenues:





**University of Missouri - System Administration**

**INVESTMENT IN PLANT CAPITAL ASSETS**

For the Year Ended June 30, 2015

|                        | <b>Balance</b>      |                  |                  | <b>Balance</b>       |
|------------------------|---------------------|------------------|------------------|----------------------|
|                        | <b>July 1, 2014</b> | <b>Additions</b> | <b>Deletions</b> | <b>June 30, 2015</b> |
| <b>Capital Assets:</b> |                     |                  |                  |                      |
| Building               | \$ 21,444,058       | \$ -             | \$ -             | \$ 21,444,058        |
| Land                   | 3,840,896           | -                | -                | 3,840,896            |
| Infrastructure         | 371,550             | 988,584          | -                | 1,360,135            |
| Equipment              | 79,572,329          | 6,551,317        | (3,228,083)      | 82,895,563           |
| Software               |                     |                  |                  |                      |



**University of Missouri - System Administration**

**FUNDS HELD FOR OTHERS**

As of June 30, 2015

|                                | Balance<br>July 1, 2014 | Deposits                                    | Withdrawals     | Balance<br>June 30, 2015 |
|--------------------------------|-------------------------|---|-----------------|--------------------------|
| ALUMNI ALLIANCE                | \$ 37,833               | \$ 20,000                                   | \$ 13,269       | \$ 44,564                |
| MOBIUS PAYROLL (POST SPLIT)    | (82,697.94)             | 82,920.53                                   | 222.59          | (0.00)                   |
| CONSORTIUM FOR SCHOOL NETWORKI | 6,910.69                | 15,482.71                                   | 1,260.00        | 21,133.40                |
| GPN CONSORTIUM                 | 552,323.20              | 1,521,4JETEMCQ/P Lang (x-none)/MCID 27 orle | 521521/TT2 8.76 | 8.76                     |